

About Americo

For over 100 years, Americo Life, Inc.'s family of insurance companies have been committed to providing the life insurance and annuity products you need to protect your mortgage, family, and future.¹ We listen to what you want from an insurance policy or annuity and do our best to provide a proper solution for your individual situation.

Innovative thinking and sound investment decisions have helped us build a strong financial foundation for our business. Today, Americo Financial Life and Annuity Insurance Company is the lead company in one of the largest independent, privately held insurance groups in the United States² with \$6.6 billion in assets for year-end 2017.³

¹Americo Life, Inc. is a holding company and is not responsible for the financial condition or contractual obligations of its affiliate insurance companies.

²Admitted Assets, Top Life Writers-2017, "A.M. Best Co., as of September 2017.

³Information is as of year end 2017 on a consolidated basis for Americo Financial Life and Annuity Insurance Company and the other life insurance subsidiaries of Americo Life, Inc., unless otherwise indicated. Information is prepared on the basis of generally accepted accounting principles (GAAP).

Important Information

Americo Financial Life and Annuity Insurance Company is authorized to conduct business in the District of Columbia and all states except NY and VT.

Product is underwritten by Americo Financial Life and Annuity Insurance Company (Americo), Kansas City, MO, and may vary in accordance with state laws. Products and benefits may not be available in all states. Certain restrictions apply.

The company reserves the right to contest coverage for up to two years due to any misrepresentations in the application. If the insured, sane or insane, dies by suicide while the contract is in force and within two years (one year in Colorado, Missouri, and North Dakota) after the issue date, the proceeds payable will be limited to the sum of premiums paid, less any indebtedness. See Missouri contract for special provisions regarding suicide.

Neither Americo Financial Life and Annuity Insurance Company nor any agent representing Americo Financial Life and Annuity Insurance Company is authorized to give legal or tax advice. Please consult a qualified professional regarding the information and concepts contained in this material.

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HMS Plus Payment Protector

Affordable Mortgage Protection

AMERICO

Americo Financial Life and Annuity Insurance Company

www.americo.com

Home Office: Dallas, Texas

Administrative Office: PO Box 410288, Kansas City, Missouri 64141-0288

Policy Series 303
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AMERICO

Help protect your loved ones with HMS Plus Payment Protector

HMS Plus Payment Protector is decreasing term life insurance from Americo Financial Life and Annuity Insurance Company, designed to help protect your mortgage payment in the event of your death.

The death benefit is paid to your beneficiary in monthly income payments. The payments may cover all or a portion of your mortgage payment, or can provide an income to help take care of other financial obligations they may incur when you are gone.

Why should I consider HMS Plus Payment Protector?

Reasons to consider HMS Plus Payment Protector include:

- ▶ Death benefit designed to protect the mortgage payment.
- ▶ A traditional policy covering the entire mortgage principal balance is too costly.
- ▶ There is concern that a beneficiary will mishandle a lump sum death benefit payment.
- ▶ To supplement a traditional life insurance policy with a monthly income large enough to help cover the cost of taxes and insurance on a home.

How does it work?

When you purchase an HMS Plus Payment Protector policy, you choose a level monthly income payment, as well as the length of coverage. Periods of 15, 20, 25, or 30 years, or To Age 70 are available.

If you die while this coverage is in place, your beneficiary will receive a monthly income payment until the end of the monthly income death benefit period (guaranteed to be no less than 24 monthly income payments). At the end of the period, monthly income payments stop.

After your death, but before the monthly income payments begin, the beneficiary will have the option to receive the benefit in a lump sum instead of the income stream. Once monthly income payments begin, this option is no longer available.

Let's look at an example:

A 45-year-old male with a \$145,500 30-year mortgage, has a \$694 monthly mortgage payment. In the event of his death, he wants his family to be able to continue making this payment. To meet this need, he can purchase a Payment Protector policy with a 30-year Monthly Income Death Benefit Period for \$86.45 a month.

He continues to pay his monthly premium until his death, 10 years later. At this point, his beneficiary would have one of two options:

- ▶ Receive a \$694 monthly income payment for the next 20 years when the monthly income death benefit period ends for a total of \$166,560 in payments; or
- ▶ Receive a lump sum death benefit of \$97,078.

All examples shown are hypothetical and intended only for illustrative, educational purposes. Figures used in the hypotheticals are not guaranteed or indications of actual coverage amounts.

Valuable additions available.

Provides additional money if your death is due to an accident:

An Accidental Death Benefit Rider (Series 2179¹) is available that provides an additional benefit of \$10,000 or \$25,000 if the insured dies as a result of an accidental bodily injury within 180 days of the injury. In addition, it will provide an additional payment, equal to the accidental death benefit, in the event the death is a result of accidental injury while riding as a fare-paying passenger in a Common Carrier.

Receive extra money if you become disabled:

Select the optional Disability Income Rider (Series 2145¹), and receive a monthly income of up to \$2,000 for up to two years in the event you become totally disabled.

Protects your coverage if unemployed or disabled:

When you select the Waiver of Premium for Disability Rider (Series 2158¹), your monthly premiums will be waived if you become totally disabled.

The Involuntary Unemployment Waiver of Premium Rider (Series 2140¹), is added automatically when the Waiver of Premium for Disability Rider is selected, and waives premiums during a period of involuntary unemployment for up to six months.

¹Riders are optional and available for an additional cost.